



**R.P.KHANDELWAL & ASSOCIATES (FRN-001795C)**  
**Chartered Accountants**

**Annexure II**

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Date: May 21, 2025

Dear Sir,

Sub: Application for listing of 15,00,000 equity shares issued at the price of Rs. 21 per share on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018

We, R.P. Khandelwal and Associates, have verified the relevant records and documents of Continental Securities Limited with respect to the captioned preferential allotment and certify that:

1. The company has realized the Application/ Allotment Money aggregating to Rs. N.A. /- from the bank account of the respective allottees against the allotment of        equity shares on or before (Date) and there is no circulation of funds or mere passing of book entries in this regard. **N.A.**

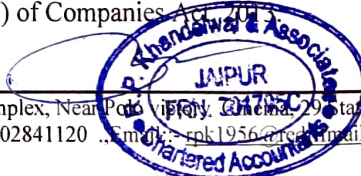
OR

The company has realized the 25% upfront money amounting to Rs.78,75,000/- on or before January 31, 2025 against the allotment of 15,00,000 warrants at the price of Rs. 21 per warrant (including premium of Rs. 19/- per warrant) and further the company has also realized the balance 75% allotment monies amounting to Rs. 2,36,25,000/-, from the bank account of the respective allottees on or before May 16, 2025 against allotment of the 15,00,000 equity shares on conversion of the 15,00,000 warrants from the applicants of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.

We further confirm that the 25% upfront money received from the allottee(s) w.r.t. unexercised warrants as on date, has not been adjusted towards the balance 75% allotment money of the allottee(s) or towards any other allottee(s).

| Sr. No | Name of the Proposed Allottees | Number of Warrants | Price per Warrant (Including Premium) | Upfront Money 25% | Balance 75% | Date of Allotment of shares |
|--------|--------------------------------|--------------------|---------------------------------------|-------------------|-------------|-----------------------------|
| 1.     | Rajesh Khuteta HUF             | 5,00,000           | 21/-                                  | 26,25,000         | 78,75,000   | May 07, 2025                |
| 2.     | Taarush Tradecom LLP           | 5,00,000           | 21/-                                  | 26,25,000         | 78,75,000   | May 12, 2025                |
| 3.     | Raahityaa Enterprises LLP      | 5,00,000           | 21/-                                  | 26,25,000         | 78,75,000   | May 16, 2025                |

We further confirm that the Application/ Allotment Money has been deposited in Separate Bank Account maintained with State Bank of India as required under Section 42 (6) of Companies Act, 2013.

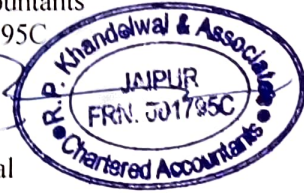




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We further confirm that company is in compliance with the requirements of Companies Act, 2013, Chapter V of SEBI (ICDR) Regulations, 2018 including sub-regulation (5) of Regulation 169 of SEBI (ICDR) Regulations, 2018, sub-section (6) of Section 42 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and relevant documents, including records of Bank Account Statements of each allottee regarding subscription money received from their respective banks accounts, are maintained by the issuer.

For R.P. Khandelwal and Associates  
Chartered Accountants  
FRN: No: 001795C



R.P. Khandelwal  
Partner  
Membership No: 071002  
UDIN: **25071002BMKPPU1346**

Date: May 21, 2025