

CONTINENTAL SECURITIES LIMITED



Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371

Date-10.08.2020

To,
BSE Limited,
P.J. Towers
Dalal Street
Mumbai-400001

Respected Sir,

Subject: Intimation of Notice of Postal Ballot under Regulation 30 read of SEBI
(Listing Obligation
and Disclosure Requirements) Regulations, 2015.

Ref.:Scrip Code: 538868; Scrip I.D. CSL

With reference to the captioned subject and pursuant to Section 110 of the
Companies Act, 2013 please find enclosed Postal Ballot Notice to transact the
following business;

- A. Rectification of errors in item no. 1 of Notice of Postal Ballot dated June 19,
2020 and Ratification by the Shareholders.

Kindly take the same on record.

Thanking You,

Yours Faithfully

For Continental Securities Limited
CIN: L67120RJ1990PLC005371


Pravita Khandelwal
Company Secretary
M. No. 53836



CONTINENTAL SECURITIES LIMITED

(CIN: L67120RJ1990PLC005371)

Registered Office: Flat No. 301, Metro Plaza, Parivahan Marg; Jaipur- Rajasthan-302001-India

Tel No.: 0141-2943037

E-mail: continentalsecuritieslimited@gmail.com **Website:** www.continentalsecuritiesltd.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013, read with the Rule 22 of the Companies (Management and Administration Rules, 2014)]

To

All Members,

CONTINENTAL SECURITIES LIMITED

NOTICE is hereby given, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circular No.14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 (the "MCA Circulars") and any other applicable laws and regulations, to transact the below mentioned proposed special businesses by the members of the Continental Securities Limited ("the Company") by passing resolutions through postal ballot ("Postal Ballot") only through remote e-voting.

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, Ministry of Corporate Affairs, Government of India (the "MCA") in terms of the MCA Circulars, has advised the companies to take all decisions requiring members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. MCA has clarified that for companies that are required to provide e-voting facility under the Act, while they are transacting any business(es) only by postal ballot up to September 30, 2020, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis. Further, the Company will send Postal Ballot Notice by email to all its members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Hence, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

The Board of Directors of the Company now propose to obtain the consent of the members by way of Postal Ballot for the matters as considered in the Resolutions appended below. The Explanatory Statement pursuant

to Section 102 of the Act pertaining to the said Resolutions setting out material facts and the reasons for the Resolution is also annexed.

You are requested to peruse the proposed Resolutions along with their respective Explanatory Statement and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company.

SPECIAL BUSINESS:

Item No. 1 –: Rectification of errors in item no. 1 of Notice of Postal Ballot dated June 19, 2020 and its Ratification by the Shareholders

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT as advised by BSE in its In-Principal approval dated August 06, 2020, the Company hereby discloses various information under Regulation 163(1)(f) and 163(1)(i) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with regard to Item No. 1 of the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 annexed to the Notice dated June 19, 2020 as given below as these were left to be disclosed in the previous notice of postal ballot dated June 19, 2020 and the Shareholders of the Company hereby ratify the following disclosures and considered the same as disclosed;

ITEM NO. 1 OF EXPLANATORY STATEMENT TO THE NOTICE OF POSTAL BALLOT DATED JUNE 19, 2020

The special resolution as mentioned under item 1 proposes to authorize the Board of directors to offer, issue, and allot 10,00,000 Equity shares (Ten Lakh only) of face value of Rs. 10 each to be issued at a price of Rs.20/- each (including a premium of Rs.10/- each) aggregating to Rs.2,00,00,000 (Two Crore only), not being less than the price determined in accordance with the provisions of Chapter V of the ICDR Regulations and Companies Act, 2013 by way of preferential allotment to the following subscribers;

Sr. No.	Subscribers	Category	Number of Equity Shares	Consideration
1.	Taarush Tradecom LLP	Non Promoter	3,50,000	Cash
2.	Aahwaanith Tradecom LLP	Non Promoter	3,50,000	Cash
3.	Raahityaa Enterprises LLP	Non Promoter	3,00,000	Cash

(hereinafter referred to as the “ **Subscribers**”)

Pursuant to the ICDR Regulations, the allotment shall be made only in dematerialized form. The equity shares issued pursuant to preferential allotment shall rank pari-passu in all respects including with respect to dividend and voting rights, with then fully paid up equity shares of the Company.

Under Regulation 163 of the ICDR Regulations and in terms of the provisions of the Companies Act, 2013 read with Rule 13(2) of the Companies (Share Capital and Debentures) Rules, 2014, the relevant disclosures / details are given below:

(I) Object of the Issue through preferential Allotment:

The Preferential Allotment of Equity Shares will increase the Net-worth of the Company. The Company will be utilizing the funds for general corporate purposes. In the interim period the Company will deploy the funds into business to bring down the interest / finance cost on working capital funding facilities now availed by the Company.

(II) Issue Price and Relevant Date:

The Equity Shares in the Preferential Allotment shall be allotted at a price of Rs. 20/- each as determined in accordance with the relevant provisions of Regulation 165 of SEBI (ICDR) Regulation, 2018 considering the Relevant Date i.e. June 23, 2020 i.e., 30 days prior to the date on which the resolution is deemed to be passed i.e. the last date specified for receipt of duly completed Postal Ballot Forms or E-voting.

(III) Basis on which the price has been arrived at:

The price per share has been determined in accordance with the provision 165 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("ICDR Regulations"). The shares of the company being infrequently traded, the price is determined taking into account valuation parameters including book value, comparable trading multiple etc. as amended ("ICDR Regulations") is obtained. As per Regulation 165 of Chapter V of SEBI (ICDR) Regulations 2018, when the Equity shares are not frequently traded, the price determined by the issuer shall take into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such should be done by an Registered Valuer. Valuation Report is collected from the Registered Valuer Mr. Aashish Gupta having Registration No. IBBI/RV/06/2019/12275

(IV) The proposal of the promoters, or their associates and relatives, directors/key managerial persons of the issuer to subscribe to the offer:

The proposed allottee fall under Public categories as mentioned under point No.(IV). The said allottee propose to subscribe for 10,00,000 equity shares. The requirement of issue of securities on preferential basis is necessitated to fulfill the objects as mentioned in point No (1).

(V).Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control; the proposed allottees and percentage or pre and post preferential issue capital that may be held by them:

Name of the proposed allottee	Category	Ultimate Beneficial Owners	Pre- Issue holding		No of shares to be allotted	Post Issue holding		Change in Control
			No of shares	% of shares		No of shares	% of shares	

Taarush Tradecom LLP	Non-Promoter	1. Anil Kumar Lohiya 2. Murari Lal Vyas	N.A.	N.A.	10,00,000	3,50,000	8.23	The Proposed Preferential Allotment would not result in change in control of the Company.
Aahwaanith Tradecom LLP	Non-Promoter	1. Lokesh Sharma 2. Manoj Sharma	N.A.	N.A.		3,50,000	8.23	
Raahityaa Enterprises LLP	Non-Promoter	1. Lokesh Sharma 2. Sunil Kumar Mishra	N.A.	N.A.		3,00,000	7.06	

(VI) Shareholding pattern before and after preferential issue of the capital would be as follows:

Category	Pre Preferential Issue		Post Preferential Issue	
	No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding
Promoters and Promoter Group (A)	15,40,098	47.38	15,40,098	36.23
Public (B)	17,10,502	52.62	27,10,502	63.77
Total (A+B)	32,50,600	100.00	42,50,600	100.00
Non Promoter Non Public (C)	-	-	-	-
Grand Total (A+B+C)	32,50,600	100.00	42,50,600	100.00

(VI) Proposed time within which the allotment shall be completed:

The allotment of equity shares shall be completed, within a period of 15 days from the date of passing of the resolution by the shareholders provided, that where the allotment is pending on account of pendency of any approval from any regulatory authority including SEBI, the allotment shall be completed by the Company within a period of 15 days from the date of such approvals.

(VII) Approvals:

The Company will take necessary steps to obtain the required approvals from the Stock Exchanges, SEBI, or any other regulatory agency as may be applicable, for the proposed preferential issue of equity shares.

(VIII) SEBI Takeover code:

In the present case proposed allottee doesn't attract SEBI Takeover Code and therefore is not under obligation to give open offer to the public except making certain disclosures to Stock Exchanges.

(IX) Holding of shares in demat form

The proposed allottee does not holds any shares in the Company. Further, the proposed shareholder has Permanent Account Number.

(X) Lock –in Period:

The equity shares proposed to be allotted shall be subject to 'lock-in' for such a period as the case may be from the date of trading approval from all the stock exchanges where the securities of the Company are listed as per Chapter V of the SEBI (ICDR) Regulations, 2018.

(XI) Auditor Certificate:

Certificate from the Statutory Auditor confirming that the proposed issue of equity shares is being made in accordance with the SEBI (ICDR) Regulations, 2018 will be obtained.

(XII) Control:

As a result of the proposed preferential allotment of equity shares, there will be no change in the composition of the Board of Directors and control of the Company.

(XIII) Undertakings:

In terms of SEBI (ICDR) Regulations, 2018 issuer hereby undertakes that:

- a) It shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so.
- b) If the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked in till the time such amount is paid by the allottee.

(XIV) Compliances:

The company has complied with the requirement of minimum public shareholding of 25% as per Regulation 38 of SEBI (LODR) Regulations.

(XV) Approval under the Companies Act:

Section 62(1) of the Companies Act, 2013 provides, inter alia, that whenever it is proposed to increase the subscribed capital of a Company by further issue and allotment of shares, such shares shall be first

offered to the existing shareholders of the Company in the manner laid down in the said section, unless the shareholders decide otherwise in General Meeting by way of special resolution.

Accordingly, the consent of the shareholders is being sought pursuant to the provisions of section 62(1) of the Companies Act, 2013 and all other applicable provisions, SEBI Guidelines or regulations and the provisions of the Listing Agreement with the Stock Exchanges for authorizing the Board to issue and allot equity shares as stated in the resolution, which would result in a further issuance of securities of the Company to the promoters on preferential allotment basis, in such form, manner and upon such terms and conditions as the Board may in its absolute discretion deem fit.

(XVI) Other Disclosures:

None of the Company, the Promoter or the Directors have been declared as wilful defaulters by any bank or financial institution or consortium thereof.

The Board of Directors recommends the passing of the above resolution as a Special Resolution as set out in the Notice.

None of the Directors and Key Managerial Personnel (including relatives of directors or key managerial personnel) of the Company is concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

**By the Order of Board of Directors
For Continental Securities Limited**

**Sd/-
Pravita Khandelwal
Company Secretary**

Registered Office:

Flat No. 301, Metro Plaza, Parivahan Marg;
Jaipur- Rajasthan-302001-India

CIN: L67120RJ1990PLC005371

Website: www.continentalsecuritiesltd.com

E-mail: continentalsecuritieslimited@gmail.com

Tel. No. 0141-2943037

Place: Jaipur

Date: 10.08.2020

Notes:

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 stating in respect of the aforesaid items set out in the Notice is annexed hereto.
2. The Board of the Directors of the Company, at its Meeting held on August 10, 2020, appointed Mr. Ajay Khandelwal, Partner of M/s. Ajay Khandelwal & Associates, Practicing Chartered Accountants (Membership No: 403532), as the scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
3. The Postal Ballot Notice is being sent to /published/displayed for all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e.

National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) as on June 19, 2020 in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and Ministry of Corporate Affairs, Government of India’s General Circular No. 17/2020 dated April 13, 2020.

4. In compliance with provisions of Section 108 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, and General Circular Nos. 14/2020 and 17/2020 dated 8th April 2020 and 13th April 2020 respectively issued by the Ministry of Corporate Affairs (MCA) the Company is pleased to offer e-voting facility to its Members holding equity shares as on August 07, 2020 being the cut-off date, to exercise their right to vote electronically on the above resolution.
5. Due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation, the Company is sending Postal Ballot Notice in electronic form only and express its inability to dispatch hard copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the members for this Postal Ballot. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company has made special arrangement for registration of email addresses in terms of the MCA Circulars. The process for registration of email address is as under:
 - a) For voting in the resolution proposed in the Postal Ballot through remote e-voting, members who have not registered their email address may get their email address registered by sending an email to the Company’s Share Transfer Agent at beetalrta@gmail.com . Member(s) may also intimate the same to the Company by writing an email at continentalsecuritieslimited@gmail.com. The members shall provide the following information in the email–

Full Name
No of shares held:
Folio Number (if shares held in physical) and PAN
Share certificate number (if shares held in physical) and PAN
DP ID & Client ID (if shares are held in demat)
Email id to be registered and Mobile No.:
 - b) Post successful registration of the email, the member would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, member may write to beetalrta@gmail.com or continentalsecuritieslimited@gmail.com.
 - b) It is clarified that for permanent registration of email address, members are required to register their email addresses, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company’s Share Transfer Agent i.e. Beetal Financial & Computer Services Private Limited.
 - c) Those shareholders who have already registered their email address are requested to keep their email addresses validated with their Depository Participants / the Company’s Registrar and Share Transfer Agent to enable servicing of notices / documents / Annual Reports electronically to their email address.

6. Resolutions, if passed by the Members through postal ballot are deemed to have been duly passed on the last date specified for the e-voting i.e. September 09, 2020 in terms of Secretarial Standard – 2 on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India .
7. A member cannot exercise his vote by proxy on Postal Ballot.
8. As required by Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper circulating throughout India (in English language) and one regional daily newspaper circulating in Rajasthan.
9. A person whose name is recorded in the register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date August 07, 2020 only shall be entitled to avail the facility of e-voting.
10. In compliance with Sections 108 and 110 of the Companies Act, 2013 and the Rules made thereunder, the Company has provided the facility to the Members to exercise their votes electronically and vote on all resolutions through the e-voting service facility arranged by CDSL. The instructions for electronic voting are given in this Notice. **E-Voting will commence on August 11, 2020 at 9:00 a.m. and will end on September 09, 2020 at 5:00 p.m.** E-Voting shall not be allowed beyond the said time and date.
11. The Scrutinizer shall after the receipt of assent or dissent of the Members on or before September 09, 2020, shall, after the completion of his Scrutiny, submit his report to the Chairman of the Company on or before September 11, 2020. The Result shall be announced by the Chairman of the Company on or before September 11, 2020 at Company's Registered Office and the resolution will be taken as passed effectively on the last date on which the company received duly completed postal ballot form as per SS-2 issued by ICSI i.e. September 09, 2020 will be taken to be date of passing the resolution
12. The results of the postal ballot will be placed on the Company's website at www.continentalsecuritiesltd.com and will intimated to the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited in accordance with the provisions of SEBI Listing Regulations.

VOTING THROUGH ELECTRONIC MEANS

I The instructions for members for voting electronically are as under:

- a) The remote e-voting period commences on Tuesday, August 11, 2020 (9:00 A.M.) and ends on Wednesday, September 09, 2020 (5:00 P.M). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on August 07, 2020, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- b) The Members should log on to the e-voting website www.evotingindia.com.
- c) Click on “Members” tab.
- d) Now Enter your User ID
 - 1) For CDSL: 16 digits beneficiary ID,
 - 2) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- 3) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- e) Next enter the Image Verification as displayed and Click on Login.
- f) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- g) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. - In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the Member id / folio number in the Dividend Bank details field as mentioned in instruction (v)

- h) After entering these details appropriately, click on “SUBMIT” tab.
- i) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in Demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- k) Click on the EVSN for the relevant <Continental Securities Limited> on which you choose to vote.
- l) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- m) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- n) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- o) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- p) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- q) If a Demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- r) Note for Non-Individual Members and Custodians:
- ❖ Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - ❖ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ❖ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - ❖ The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ❖ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- s) The Scrutinizer shall after the conclusion of voting, count the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall submit his consolidated scrutinizer’s report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- t) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.continentalsecuritiesltd.com and shall intimate the same to the BSE Limited, Mumbai.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com .

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

ITEM NO 1:

The Members of the Company had in terms of Special Resolution passed effectively on the last date on which the company received duly completed postal ballot form as per SS-2 issued by ICSI i.e. July 23, 2020 approved the 10,00,000 Equity shares (Ten Lakh only) of face value of Rs. 10 each aggregating to Rs.2,00,00,000 (Two Crore only), not being less than the price determined in accordance with the provisions of Chapter V of the ICDR Regulations and Companies Act, 2013 by way of preferential allotment to the following subscribers;

Sr. No.	Subscribers	Category	Number of Equity Shares	Consideration
1.	Taarush Tradecom LLP	Non Promoter	3,50,000	Cash
2.	Aahwaanith Tradecom LLP	Non Promoter	3,50,000	Cash
3.	Raahityaa Enterprises LLP	Non Promoter	3,00,000	Cash

(hereinafter referred to as the “**Subscribers**”)

Subsequently, the Company made application to the BSE Limited (BSE) for seeking in-principal approval for the issue of Preferential shares on preferential allotment to Non-Promoters.

BSE has given its in-principal approval by its letter no. DCS/PREF/SV/PRE/724/2020-21 dated August 06, 2020. In terms of the said letter, BSE has advised the Company to disclose the identity of ultimate beneficial owner of Non-Promoter allottees and also disclose that none of the Company, the Promoter or the Directors have been declared as willful defaulters as required under Regulation 163(1)(f) and 163(1)(i) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018, as these were left to be disclosed in the previous notice of postal ballot dated June 19, 2020.

None of the Directors and Key Managerial Personnel (including relatives of directors or key managerial personnel) of the Company is concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

**By the Order of Board of Directors
For Continental Securities Limited**

**Sd/-
Pravita Khandelwal
Company Secretary**

Place: Jaipur
Date: 10.08.2020

Registered Office:

Flat No. 301, Metro Plaza, Parivahan Marg;
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